

Key Investor Information

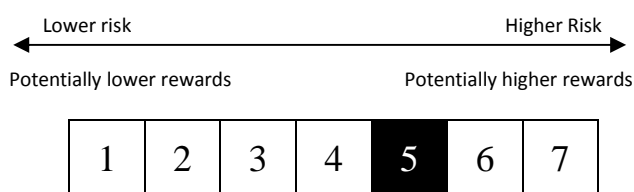
This document provides you with key investor information about this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so you can make an informed decision about whether to invest.

MainTower Sicav – High Income Class H, a sub-fund of MainTower Sicav (ISIN: LU0519457948)
Zeus Asset Management S.A. is the Management Company to the sub-fund.

Objectives and Investment Policy

- The sub-fund may invest in various asset classes such as equities, bonds, Money Market Instruments.
- The sub-fund may invest up to 100% of its net assets in bonds (including, but not limited to, Euro-bonds, government bonds, corporate bonds) and Money Market Instruments. The choice of investments will neither be limited by geographical area (excluding emerging markets), a particular sector of economic activity or a given currency. However, depending on market conditions, this exposure may be focused on one country or on a limited number of countries and/or one economic activity sector and/or one currency.
- The choice of bonds will be based on different factors, including, but not limited to, a minimum composite Bloomberg rating (COMP) of at B- or equivalent.
- The sub-fund may invest up to 50% of its net assets in European high-yield bonds.
- The sub-fund may further invest up to 10% of its net assets in equity securities with a focus on the European Union market.
- No investment will be made in asset-backed securities (ABS), mortgage-backed securities (MBS), Defaulted Debt Securities or Distressed Debt Securities.
- The sub-fund may further investment up to 40% of its net assets in UCITS and UCIs which subsequently pursue a market neutral, long or short bias strategy and investing mainly in corporate and government bonds and Money Market Instruments.
- The aggregated management fees (including investment management and performance fees) charged both to the sub-fund and to the other UCITS and/or other UCIs may not exceed 3%.
- If justified by exceptional market conditions, the sub-fund may invest up to 100% of its net assets in cash and cash equivalents, term deposits, debt securities and Money Market Instruments whose maturity does not exceed twelve (12) months, monetary UCITS and UCIs, provided that sufficient diversification (duration, counterparty, etc.) is ensured.
- Term deposits and liquid assets may not exceed 49% of the sub-fund’s net assets; term deposits and liquid assets held by any counterparty including the Depositary may not exceed 20% of the sub-fund’s net assets.
- The sub-fund may invest in financial derivative instruments for hedging and/or for investment purposes (in the latter case, for up to 10% of the sub-fund’s net assets) to the fullest extent permitted.
- The sub-fund will not make use of SFT or TRS within the meaning of SFTR.
- This sub-fund is a medium to high risk vehicle aiming to provide capital growth. It may be suitable for investors who are more concerned with maximizing long term returns than minimizing possible short term losses.
- Sale of shares in the Sub-Fund can be made on any business day.
- Shareholders should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that they will recover their initial investment

Risk and Reward Profile



More about this rating

- The risk category is based on return volatility over the last five years. The method used for this estimation depends on the type of fund.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The lowest category does not mean “risk free”.

Why category 5?

- This sub-fund is in category 5, since the share price has a quite high volatility therefore the risk of loss as well as the expected reward can be medium to high.
- Recovery of the initial investment is not guaranteed.

A complete description of risk factors is set out in the Prospectus in the section entitled ‘Special consideration on risks’.

Further material risks:

- Credit Risk: The bond’s issuers can become insolvent, thus their bonds can either partly or entirely diminish in value.
- Interest Risk: risk that interest rates rise and reduce the market value of an investment.
- Currency Risk: As the Fund invests in securities denominated in a number of different currencies, movements in exchange rates may, when not hedged, cause the value of the investments to increase or decrease.
- Market Risk: the Fund’s assets may decrease because of sovereign acts and political transformation, which may also influence free trade of currency. In addition, risks may arise because of restricted information possibilities in addition to less stringent supervision and control of certain markets. The performance of these markets may be subject to significant volatility.
- Equity Risk: the risk that investments depreciate because of stock market dynamics.
- Investments in target UCIs: The shareholders of the sub-fund is exposed to a possible duplication of management fees charged to the sub-fund and the target UCIs concerned
- Liquidity Risk: the sub-fund may invest a material part of its assets in other Funds. With these Funds there can be a risk of suspension of redemption and therefore their liquidity can be constrained.

Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	2.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Sub-Fund over a year	
Ongoing charges	2.01%
Charges taken from the Fund under certain specific conditions	
Performance fee	Up to 20%, subject to a high water mark.
	Actual last year fee charged: 0%

When applicable, the entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges are the actual charges over the last 12 months. They can vary from year to year. They do not include:

- Performance fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the sub-fund when buying or selling units in another Fund.

For more information on charges, please see the 'Charges and Expenses' Section of the Prospectus which is available at www.maintowersicav.it

Past Performance

Please note that there is not a complete calendar year of performance available for this share class.

The class has been reactivated on 15 May 2017.

Practical information

- This Key Investor Information Document (KIID) is specific to this share class. Other Share Classes are available for this Fund as described in the Fund's Prospectus.
- **Depository:** The Fund's assets are held with RBC Investor Services Bank S.A. and are segregated from the assets of other sub-funds of MainTower Sicav ("Company"). The assets of the sub-fund cannot be used to pay the debts of other sub-funds of the Company.
- **Further information and price availability:** Further information about the Company, its sub-funds and available share classes, the Current Prospectus as well as the latest annual and semi-annual reports are available in English free of charge on www.maintowersicav.it or by making a written request to Zeus Asset Management S.A., 36, rue des Aubépines, L-8052 Bertrange, Luxembourg or by emailing at info@zeus-am.lu.
- **Taxation:** The Fund is subject to taxation legislation in Luxembourg, which may have an impact on your personal tax position as an investor in the Fund.
- **Liability:** Zeus Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- **Specific information:** You may convert shares in the sub-fund for shares in other sub-funds. Further information and provisions are in the Prospectus.
- **Remuneration policy:** A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at www.zeus-am.lu.